

Newly Launched Tesco-RHB Credit and Debit Cards Offer Customers More Savings

Kuala Lumpur, 8 January, 2009:The RHB Banking Group, one of Malaysia's leading financial services providers, retail industry player Tesco Stores (Malaysia) Sdn Bhd and the world's largest retail electronic payments network, Visa have joined forces and launched two co-brand cards: the Tesco-RHB Credit Card and Tesco-RHB Debit Card.



Dato' Shahrir Abdul Samad, Minister of Domestic Trade & Consumer Affairs, at the launch of the Tesco-RHB Credit and Debit Cards, flanked by (from left) Soonil Hwang, Finance Director of Tesco Stores Malaysia, David Hobbs, Chief Operating Officer of Tesco Stores Malaysia, Dato' Seri Mohamed Abid, Chairman of Tesco Stores Malaysia, Michael Barrett, Group Managing Director of the RHB Banking Group, Dato Abdullah Mat Noh, Chairman of RHB Investment Bank and Director of RHB Bank Berhad, Renzo Viegas, Head of Retail Banking of the RHB Banking Group, and Stuart Tomlinson, Country Manager of Visa Malaysia.

The launch of these cards – at a time of escalating costs and cautious spending – plays an important role in helping customers trim their expenses and manage their spending more effectively.

Designed with the consumer in mind, the Tesco-RHB Credit and Debit Cards are ideal for people from all walks of life. The cards come with benefits that give shoppers more value at Tesco outlets and other establishments.

Speaking at the launch, Mr. Michael Barrett, Group Managing Director of the RHB Banking Group, said, "With the collaborative offering of the Tesco-RHB Credit and Debit Cards, customers will get more value and savings – it is a proposition that helps bring financial relief, particularly during these challenging times. In a nutshell, both Tesco-RHB Credit and Debit Cards are designed to help customers shop smarter."

Customers who apply for the Tesco-RHB Credit Card will get a 2% cash rebate and earn double Clubcard Points every day at all Tesco stores. On the last weekend of each month, they will enjoy a higher cash rebate of 5% as well as earning double Clubcard Points. These Clubcard Points will be converted to Clubcard cash vouchers which customers can use to offset their spending at Tesco. Additionally, with the credit card, customers can accumulate Clubcard Points anywhere and whenever they use it, be it for dining, shopping, travelling or petrol purchases.

The Tesco-RHB Debit Card provides the convenience of cash in a card, making it safer and more convenient for customers to shop. Applying for the debit card is also easy as there is no income requirement.

Every time customers spend with the Tesco-RHB Debit Card, they will collect up to five times as many Clubcard Points at Tesco stores. The debit card works just like the Tesco-RHB Visa Credit Card: customers can use it to earn Clubcard Points anywhere and any time, from restaurants to petrol stations.

According to Mr. David Hobbs, Chief Operating Officer of Tesco Stores (Malaysia) Sdn Bhd, "We are the only hypermarket to run its own loyalty card (Clubcard) and today we are delighted to launch the Tesco-RHB credit and debit cards, giving



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customers up to 5% cash back plus double Clubcard points at Tesco as well as accumulating Clubcard points on all spending outside of Tesco.”

Mr. Stuart Tomlinson, Country Manager, Malaysia, Visa, said, “We are committed to working in close collaboration with our partners to develop new payment products to meet the changing lifestyles and evolving needs of Malaysians.”

Customers who wish to apply for the Tesco-RHB Credit and Debit Cards or get more information can go to any RHB Bank branch or Tesco store nationwide.

Issued on behalf of RHB Bank Berhad and Tesco Malaysia by Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Eza Dzul Karnain at 012-3420060 or Sandra Foo at 012-3188412.

Tesco Malaysia can be contacted at 019-3895158 (Dazrene Azmil Darus).