



News Room

RHB Investment Management Wins Prestigious Failaka Award

Kuala Lumpur, 26 March 2009:

RHB Investment Management (RHBIM) won its second award in a row this month after its RHB Islamic Bond Fund was declared the Best Malaysian Islamic Bond Fund for the one-year period at the 2008 Annual Failaka Islamic Funds Awards ceremony at Hotel Nikko yesterday.

Organised by Failaka Advisors, a Dubai-based organisation that tracks and publishes the performance results of more than 375 Islamic equity funds worldwide, the 4 th Annual Islamic Funds Awards recognises global investment companies and banks for the world's best performing Shariah-based funds, making it the oldest and highest global accolade in Islamic Fund management.

" In an extraordinarily difficult investment climate, the team at RHBIM was able to reap superior returns with their Islamic-compliant bond fund. We are delighted to recognise RHBIM's success and applaud the stellar managers of their Islamic Bond Fund," commented Mark Smyth, Managing Director of Failaka.

Almost a fortnight ago, the RHB Mudharabah Fund was declared the 2008 winner of the Islamic Balanced Category by Morningstar Asia and at the end of last year, RHB Investment Management was awarded the Top 5 Most Astute Investors in local currency bonds in Malaysia by Asset magazine.

"We are happy to have received recognition globally for both our conventional and Islamic funds. 2008 was a very challenging year, affecting both the Islamic and conventional sectors but we have managed reasonably well, with our overall fund performance showing considerable improvement," Puan Sharifatul Hanizah Said Ali, Managing Director of RHB Investment Management said.

"With the growing importance and fast expansion of Islamic Finance in Malaysia, we find both the awards that we have won recently which are linked to Islamic Funds, to be especially opportune and meaningful during these challenging times," she added.

RHBIM is a wholly-owned subsidiary of RHB Investment Bank, under the Corporate and Investment Banking arm of the RHB Banking Group, and currently has a stable of 25 retail funds.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Eza Dzul Karnain at 012-3420060 or Sandra Foo at 012-3188412.