

News Room

RHB Capital To Have New CHAIRMAN

- Higher pre-tax profit by 2% to RM315.0 million from RM309.9 million
- Net earnings per share increased 3% to 10.6 sen
- Annualised ROE at 11.6%

Kuala Lumpur, 12 May 2009: RHB Capital Berhad ("RHB Capital") has appointed YBhg Dato' Mohamed Khadar Merican, aged 53, as its new Chairman with effect from 12 May 2009.

Dato' Mohamed Khadar has had more than 21 years of experience in the financial market as well as general management. He has been the Chairman of the RHB Investment Management Sdn. Bhd. since 1 January 2008 and has been a Director of companies within the RHB Banking Group since 2002.

Dato' Mohamed Khadar served as an auditor and a consultant in an international accounting firm, before joining a financial services group in 1986. He has held various senior management positions in Pernas International Holdings Berhad (now known as Tradewinds Corporation Berhad) between 1988 and April 2003, including President and Chief Operating Officer.

Dato' Mohamed Khadar is a Member of the Institute of Chartered Accountants in England and Wales and is also a Member of the Malaysian Institute of Accountants.

His other directorships in public companies include AirAsia Berhad and Astro All Asia Networks Plc.

Issued on behalf of the RHB Banking Group by Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Mohamad Zaihan Mohamed Ariffin at 012-3322191 or Eza Dzul Karnain at 012-3420060

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into four Strategic Business Units (SBUs): Retail Banking, Corporate & Investment Banking, Islamic Banking and International Banking. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

It's time we simplify banking.