

News Room

RHB Launches the First RHB-GS Co-Branded Fund In the Country for Retail Investors

Kuala Lumpur, 17 January 2011 – RHB Investment Management Sdn Bhd (RHBIM) officially launched the RHB-GS BRIC Equity Fund today, the first co-branded fund from RHBIM and Goldman Sachs Asset Management following the official announcement of the two firms' strategic collaboration early last month.



(From left) Lloyd Reynolds, Managing Director and Head of Sub-Advisory in Asia (ex-Japan) of Goldman Sachs Asset Management, Dato' Yusof Annuar Yaacob, Managing Director and Chairman of Corporate Finance of Goldman Sachs (M) Sdn Bhd, Dato' Khadar Merican, Chairman of RHB Investment Management, and Sharifatul Hanizah Said Ali, Managing Director of RHB Investment Management

'We are delighted to be able to offer investors a BRIC fund from Goldman Sachs, the originator of the BRICs concept where the BRIC countries – Brazil, Russia, India and China – have been identified as the next economic powerhouses. These four nations account for 47% of the emerging markets equity universe,' said Sharifatul Hanizah Said Ali, Managing Director of RHBIM.

An open-ended fund, the RHB-GS BRIC Equity Fund invests at least 95% of the Fund's NAV in the Target Fund, investing primarily in securities of Brazilian, Russian, Indian and Chinese companies including companies that derive the predominant proportion of their revenues of profits from such countries.

"Although the BRIC concept has been around as early as 2001, BRIC funds only reached Malaysian shores quite recently. The potential growth of the BRIC countries is vast and many – and knowing that Goldman Sachs has offices across the four nations gives the RHB-GS BRIC Equity Fund an upper hand as Goldman Sachs's investment and research professionals have access to first-hand information of the countries' economic trends. This makes us confident that the RHB-GS BRIC Equity Fund will be well received by investors. Furthermore, it is also still relatively affordable to invest in a BRIC fund as it has a compelling entry point and impressive fundamentals," she added.

The BRIC countries are expected to experience a new middle-class population explosion, stronger economic growth and higher demand for commodities in the next two decades.

The initial offer period for the RHB-GS BRIC Equity Fund is from 11 January, 2011 until 31 January, 2011. It is distributed by RHB Bank and Citibank.

RHBIM is a wholly-owned subsidiary of RHB Investment Bank, under the Corporate and Investment Banking arm of the RHB Banking Group, and currently has a stable of 23 retail funds with assets under management totaling more than RM12.3 billion (as at December 31, 2010).



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Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into four Strategic Business Units (SBUs): Retail Banking, Corporate & Investment Banking, Islamic Banking and International Banking. These businesses are offered through its main subsidiaries — RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

It's time we simplify banking.

About Pos Malaysia Berhad

Pos Malaysia Berhad is Malaysia's premier physical communications provider. Pos Malaysia's vast experience as well as its extensive network spanning across the country forms a solid backbone to support Pos Malaysia's expansion and development strategy.

Pos Malaysia has a widespread network of over 700 post offices all over the country in addition to our network of mini post offices, mobile post offices, postal agents and stamp agents, making it one of the most extensive retail network in Malaysia.

Pos Malaysia's Strategic Business Units, aimed to provide quality, reliable, timely and innovative solutions to our customers, encompasses the following:

 \cdot PosMel : Mail and postal services

· PosLaju: Courier and express mail services

· PosNiaga : Retail business services

Throughout the years, Pos Malaysia has grown from strength to strength and is progressing from being a mail and postal services provider towards becoming a dynamic physical communications provider. Moving forward, Pos Malaysia will continue to transform and innovate itself in order to maintain its relevance and competitive edge as well as continue to connect Malaysians with the rest of the world. For further information about Pos Malaysia, please visit our website at www.pos.com.my.