

THE RHB Banking Group Participates in RM1.1 billion PROPOSED Amalgamation Exercise for Dijaya Group

Kuala Lumpur: RHB Investment Bank Berhad of the RHB Banking Group announced its appointment as Joint Adviser to Dijaya Corporation Berhad (“Dijaya”) in the RM1.1 billion proposed amalgamation exercise which will streamline and rationalise majority of the lands and properties held privately by Dijaya’s major shareholder, YBhg. Tan Sri Dato’ Danny Tan Chee Sing, into Dijaya (“Proposed Amalgamation Exercise”). Upon completion of the Proposed Amalgamation Exercise, Dijaya will emerge as one of the largest property development companies on the Main Market of Bursa Malaysia Securities Berhad.

As part of the Proposed Amalgamation Exercise, Dijaya will undertake a proposed rights issue to raise funds of up to RM590 million to partially fund the asset acquisitions and for working capital purposes. Post fund raising, Dijaya is well-positioned to join the ranks of listed companies on Bursa Malaysia with market capitalisation exceeding RM1 billion.



RHB Bank Berhad (Guarantor) and RHB Investment Bank Berhad (Joint Lead Arranger and Joint Lead Manager) during the announcement of the Proposed Amalgamation Exercise. From left to right : Koong Wai Seng, Executive Director, Dijaya Corporation; Dato’ Tong Kien Onn, Managing Director, Dijaya Corporation; Wong Muh Rong, Managing Director, Astramina Advisory; Tan Sri Dato’ Danny Tan Chee Sing, Group CEO, Dijaya Corporation ; Dickson Tan Yong Loong, Deputy Managing Director, Dijaya Corporation ; Pushpa Rajadurai, Managing Director for Corporate And Institutional Banking AmlInvestment Bank ; Mike Chan, Officer In Charge, RHB Investment Bank.

In order to further meet the long-term capital requirements of the Dijaya Group, Dijaya has also proposed a debt funding by issuing up to RM500 million bank guaranteed commercial paper / medium term notes programme (“CP/MTN Programme”) with an option to issue detachable warrants. RHB Bank Berhad will guarantee up to RM300 million of the CP/MTN Programme while RHB Investment Bank is appointed the Joint Lead Arranger and Joint Lead Manager.

“The guarantee demonstrates the RHB Banking Group’s commitment and support to the Dijaya Group towards its next stage of growth and emergence as one of the more significant property development companies in Malaysia. We are proud of the RHB Banking Group’s ability to assist Dijaya, both in our advisory and fund raising capacities, in this Proposed Amalgamation Exercise to take Dijaya Group to greater heights”, said Mr. Mike Chan, Officer In Charge of RHB Investment Bank.

Issued by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Shima Reza at 03-9280 2533.



News Room

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services group in the ASEAN Region.

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