



News Room

PT RHB OSK Securities Indonesia Now a member of the RHB Banking Group

Malaysia's fourth largest financial services group embarks on transformational journey to be Leading Multinational Financial Services Group in the region

Jakarta, 13 May 2013 – PT RHB OSK Securities Indonesia, formerly PT OSK Nusadana Securities Indonesia is now a member of the RHB Banking Group, a leading financial services group in Malaysia.

This follows the successful business merger between RHB Investment Bank Berhad (RHBIB) and OSK Investment Bank Berhad (OSKIB) on 13 April 2013. With the merger, the 99% stake of PT RHB OSK Securities Indonesia previously held by OSKIB is now owned by RHBIB.

"It is an exciting time for the RHB Banking Group as we move towards positioning ourselves as a Leading Multinational Financial Services Group in the region," commented Kellee Kam, Group Managing Director.

He added that RHBIB will have a staff strength of over 3600, shareholders' funds of over RM2 billion and a comprehensive network of close to 100 offices, in seven countries across ASEAN and China.

"In Indonesia, the combined strengths of RHBIB and OSKIB will create a strong regional platform which will allow us to serve our customers even better through the growing branch network of 19 offices throughout the country," said Kellee Kam.

The Investment Banking unit of PT RHB OSK Securities Indonesia is recognised as a preferred domestic equity underwriter while our Equity Brokerage has more than quadrupled its clientele since 2008. Our Fixed Income unit had successfully managed 20 primary bond placements since 2007.

PT RHB OSK Asset Management, a subsidiary of PT RHB OSK Securities Indonesia is strongly capitalised with paid up capital of IDR50 billion. Its assets under management stood at IDR1.690 trillion currently.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups ("SBGs"): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Investment Management Berhad and OSK-UOB Investment Management Berhad. The Group's regional presence now spans eight countries including Brunei, Cambodia, Indonesia, Hong Kong, Malaysia, Singapore, Thailand and Vietnam. It is RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

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