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RHB ECONOMIST RATED TOP 4 IN THE WORLD IN FORECASTING THE US ECONOMY

Kuala Lumpur – Chief G3 Economist with RHB Securities Singapore Pte. Ltd., Thomas Lam, was ranked as the fourth most accurate economist worldwide in forecasting the US economy in 2015 by the “Bloomberg Ranking of Top Economic Forecasters”.

Over the last two years, 78 economists, including Thomas, submitted forecasts for a total of 15 US economic indicators, which encompass consumer confidence, durable goods orders, existing home sales, consumer price index, housing starts, industrial production, ISM manufacturing and non-manufacturing, new home sales, nonfarm payrolls, personal spending, personal income, retail sales, gross domestic product and unemployment rates.

Thomas has been consistently rated and recognised among the top five most accurate forecasters on the US economy in the world over the last several years. He was previously ranked as the second best US economist by Bloomberg from 2008 to 2009.

His achievement reflects the depth and quality of RHB Securities Singapore’s research capabilities, which continue to gain recognition as one of the top research houses in the region.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please contact Cynthia Blemin at 012-2494071/ cynthia.blemin@rhbgroup.com or Alicia Pinto at 012-349 6364/ alicia.christine.pinto@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are streamlined into three main business pillars, namely Group Retail and Commercial Banking, Group International Business and Group Corporate and Investment Banking. These businesses are offered through its main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group’s regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group’s aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.