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## Launch of RHB Islamic ASEAN Megatrend Fund

Positioning Malaysia as a key player in the Islamic Finance marketplace

Kuala Lumpur – RHB Islamic International Asset Management ("RHBIIAM") today launched the RHB Islamic ASEAN Megatrend Fund (the "Fund"). The Fund is set to complement the government's efforts in developing and growing the Islamic Finance marketplace with the aspiration to position Malaysia as a key player.

Managing Director/ Regional Head of RHB Group Asset Management, Eliza Ong said, "RHB's ASEAN Megatrend Fund is an equity growth fund which aims to achieve medium to long-term capital appreciation through investments in Shariah-compliant securities of companies with high growth potential."

"This fund presents an excellent value proposition for investors who seek to capitalise on the potential and investment opportunities in Shariah-compliant securities of the fast growing ASEAN economies. Through this fund, we are leveraging on the growth potential of ASEAN markets and rising on trends that will shape Asean's future economy. This fund is also an ideal option for investors who are willing to accept higher risk in their investments in pursuit of better medium and long-term capital growth," she added.

The Fund will enhance RHB Islamic International Asset Management's fund management capability as an Islamic Fund Management Company (IFMC).

This fund is targeted predominantly at investors who are seeking to gain exposure to global companies that are benefitting from the on-going development and growth of the ASEAN region, with the potential to drive business and security markets performance to generate returns.

This bottom-up portfolio with key stock selection criteria will be based on a company's strong positive free cash flow, its consistent dividend paying capability and preferably demonstrating annual dividend growth.

Fundamentally, the companies forward Pricing Earning Ratio (PER) should be lower than that of the respective market valuation.

Issued on behalf of RHB Islamic International Asset Management by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/cynthia.blemin@rhbgroup.com

## **About the RHB Banking Group**

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Corporate and Investment Banking, Group Shariah Business, Group Treasury and Global Markets, Group International Business and Group Insurance. These businesses are offered through its main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.