



FOR IMMEDIATE RELEASE
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RHB CAPITAL GETS SHAREHOLDERS' APPROVAL FOR RESOLUTIONS AT AGM

Kuala Lumpur – RHB Capital Berhad (“RHBCap”) held its 21st Annual General Meeting (AGM) at The Royale Chulan Hotel Kuala Lumpur here today. All resolutions put forth by the Board of Directors to shareholders were adopted, in particular;

1. Re-election/Re-appointment of three Board of Directors namely, YBhg Datuk Seri Saw Choo Boon (Independent Non Executive Director), YBhg Dato’ Khairussaleh Ramli (Group MD/Group CEO) and YBhg Datuk Haji Faisal Siraj (Senior Independent Non Executive Director)
2. Reappointment of Messrs PricewaterhouseCoopers as Auditors of the Company

The Audited Financial Statements of the Company for the financial year ended (“FYE”) 31 December 2015 were also received at the AGM.

At the conclusion of the AGM, the Chairman of RHB Capital Berhad, YBhg Dato’ Mohamed Khadar Merican retired pursuant to the Group’s internal Guidelines on Tenure of Appointment/Re-Appointment of Non Executive Directors. YBhg Tan Sri Dato’ Teo Chiang Liang (Independent Non-Executive Director of RHB Capital) also retired at the conclusion of the AGM after having served the Group for six years.

“On behalf of the Senior Management and staff of RHB Banking Group, I would like to express our sincere appreciation to Dato’ Khadar and Tan Sri Teo for their leadership and foresight over the years,” said Dato’ Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

“Dato’ Khadar has served the Group since the year 2003 and has played a significant role in the success of the Group’s transformational journey,” added Dato’ Khairussaleh.

An application for the appointment of a new Chairman has been submitted to Bank Negara Malaysia (BNM), following the retirement of Dato’ Khadar from RHB Capital. An announcement on such appointment will be made upon BNM’s approval.

Financial Performance

RHB Capital reported a pre-tax profit of RM2,106.7 million and net profit of RM1,511.4 million respectively for FY2015. Excluding one-off Career Transition Scheme (“CTS”) expenses of RM308.8 million, the Group’s normalised pre-tax profit was at RM2,415.5 million. Customer deposits remained stable at RM158.2 billion, however current and savings account balances increased by 11.0%, boosting CASA composition to 24.0%. Gross fund based income also increased by 9.7% on the back of 6.2% increase in gross loans and financing.

For the financial year 2015, the Company declared and paid an interim single tier cash dividend of 12 sen per share totalling RM369.0 million which represents a dividend payout ratio of 24.4%, highest dividend in three years.

Updates on corporate exercise

RHB Bank will assume the listing status of RHB Capital by mid-July 2016.

Dato' Khairussaleh stated that the listing of RHB Bank shares is subject to approval from Bursa Securities for the quotation application of RHB Bank shares. This is targeted to be submitted after the shareholders of RHB Capital have passed the resolution for the proposed member's voluntary winding up of RHB Capital, in the forthcoming Extraordinary General Meeting expected to convene tentatively end of June 2016.

"The successful completion of the Company's rights issue of RM2.343 billion in December 2015 has strengthened the capital base of the Group for growth and regulatory requirements," said Dato' Khairussaleh. On 14 April 2016, the internal reorganisation was completed, with RM2.49 billion injected into RHB Bank, and RHB Bank effectively became new holding company.

Issued on behalf of RHB Banking Group by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Corporate and Investment Banking, Group Shariah Business, Group Treasury and Global Markets, Group International Business and Group Insurance. These businesses are offered through its main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.