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RHB ESTABLISHES GROUP WHOLESALE BANKING WITH KEY LEADERSHIP APPOINTMENTS

Kuala Lumpur – In line with the RHB Banking Group's (" Group") corporate reorganisation which will see RHB Bank Berhad become the financial holding company of the Group, it has further enhanced its organisational structure with the establishment of the Group Wholesale Banking (GWB) strategic business sector, effective 1 July 2016.

GWB will be established to enable the Group to serve its corporate clients better across all products and strengthen its regional footprint. The business pillars under Group Wholesale Banking will comprise Corporate Banking, Investment Banking, Client Coverage, Group Treasury and Global Markets, Asset Management and Private Equity. GWB will be led by the Group Managing Director, Dato' Khairussaleh Ramli, in the interim.

The Group has also geared itself towards building on the potential of Singapore as a key market. Pursuant to this latest change in the Group's organisation structure and the enhanced focus on business and operations in Singapore, the Group will be making the following key senior appointments effective 1 July 2016:

1. Mike Chan, who is currently the Managing Director and Chief Executive Officer (CEO) of RHB Investment Bank Berhad (RHBIB), will be appointed as the CEO of RHB Bank Singapore. In addition, Mike will collaborate with the Group's other businesses in Singapore to optimise the business potential in the country and create better synergy in an effort to spur value creation for the Group.
2. Robert Huray, currently the CEO of RHB Securities Singapore Pte. Ltd, will be appointed as CEO of RHBIB and Head of Group Investment Banking. In his new capacity, Robert will spearhead the continued growth of the Group's investment banking business and operations in Malaysia and regionally.
3. Kenneth Yeoh Wei Ming, who is currently the Head of Asia Debt Capital Markets for RHB Securities Singapore, will be appointed as CEO of RHB Securities Singapore in place of Robert. Kenneth will be responsible for the business and operations of RHB Securities Singapore.

"These changes have our clients in the forefront. GWB will bring all products together and cater to our clients' needs more effectively regionally. Meanwhile, Singapore is a key market for RHB in driving international growth. It is important that we continue to harness greater synergy, optimise business potential and capitalise on market opportunities. This will ultimately benefit our customers and enable us to serve them better," said Dato' Khairussaleh.

“These internal appointments will add another dimension of experience and expertise to our leadership line-up. Mike, Robert and Kenneth are testament to the Group’s continued focus on growing our own talents, providing opportunities for regional movements and realising leadership growth,” added Dato’ Khairussaleh.

Mike brings with him more than 24 years of experience in the financial services industry, where he has held positions in both well-established foreign and local financial institutions.

Mike first joined the RHB Banking Group in May 2010 as the Head of Corporate Banking. He was later appointed as the Officer-in-Charge of RHBIB in 2011 in addition to his role as Director of Corporate Banking. He was appointed as the Managing Director /CEO of RHBIB in 2013, a position he held until today. Mike played an important role in the merger and integration of RHBIB-OSKIB which took place in the same year.

Mike holds a Master of Science in Finance from Boston College, United States of America ("USA") and a Bachelor of Science in Accounting and Finance from California State University, USA.

“We believe that Mike’s vast experience in managing the corporate and investment banking business makes him the right person to steer and elevate the Group's Singapore business to greater heights,” Dato’ Khairussaleh stated.

Robert on the other hand, was the CEO of DMG & Partners Securities Pte Ltd, now known as RHB Securities Singapore Pte Ltd since 10 April 2013. He started his career at DBS Bank as an Associate in the Investment Banking Group in 1999, then as an Associate in the Corporate Finance team at Credit Suisse First Boston from 2000 to 2004. At Credit Suisse, Robert completed various mergers & acquisition transactions and fund raising assignments in South East Asia. Robert later joined Citigroup Asia Pacific as a Vice-President in the Mergers and Acquisition team in 2004.

Robert holds a MPhil degree in Management Studies from the University of Cambridge, UK and a Master of Engineering (1st Class Honours) in Electrical and Electronics Engineering with Management from the Imperial College of Science, Technology and Medicine, UK.

Kenneth, joined RHB Securities Singapore on 25 February, 2013, as the Director/Head of Fixed Income and was later appointed as the Head of Asia Debt Capital Markets, covering Singapore, Thailand, Indonesia and Hong Kong on 3 June, 2015. Prior to joining us, Kenneth was the Head of DCM Southeast Asia, attached with the Australia & New Zealand Banking Group, Singapore, in leading and managing a team across Singapore, Philippines, Indonesia and Vietnam. Kenneth has more than 20 years of banking experience in Investment Banking across various product groups particularly in Debt Capital Markets/Structured and Project Finance at both international global investment banks and regional financial institutions. He holds a Bachelor Degree in Business Administration (double major in Accounting & International Business) from the University of Texas in Austin.

The current Country Head of RHB Bank Singapore, Jason Wong has decided to pursue other opportunities.

“We thank Jason for his many years of dedicated service and leadership, and would like to wish him success in his future undertakings,” Dato’ Khairussaleh said.

Issued on behalf of RHB Banking Group by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises of Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.