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## RHB INSURANCE UPS THE ANTE IN MEDICAL AND HOSPITALISATION COVERAGE FOR TEACHING PROFESSIONALS

Kuala Lumpur – RHB Insurance Berhad ("RHBI"), an entity under the RHB Banking Group has signed a Memorandum of Understanding (MoU) with the National Union of the Teaching Profession (NUTP) to establish a Group Hospitalisation and Surgical (GHS) Scheme designed for members of the NUTP. This marks RHBI's first collaboration with the NUTP.

Speaking at the signing of MoU, Kong Shu Yin, Managing Director for RHB Insurance said, "At RHB Insurance, we believe your health is your greatest wealth. Collaborating with the National Union of the Teaching Profession is exciting for us. We are given an opportunity to offer our insurance service to members of the NUTP and their families, through a Group Hospitalisation and Surgical (GHS) Scheme that offers full hospitalisation and surgical coverage. We want our policyholders to have peace of mind and free from financial worries should they be hospitalised as a result of any illness or accident.

"Collaborating with organisations such as NUTP allows us to offer products at attractive and affordable prices, as we are able to reduce our costs. We are expecting 3,000 members to sign up within the first 3 months, and we hope to cover 30,000 members within one year," said Kong.

The NUTP is a union established for teachers by teachers and has been in existence since 1974. With approximately 200,000 members nationwide, the GHS is an alternative scheme under the NUTP Medicare – a voluntary medical scheme specially designed for its members.

There are two coverage plans for members to choose from. Coverage for the basic plan starts from RM50,000 per disability. The premium starts from RM50 per month for individual and RM135 per family. For the family plan, customers need to pay only one premium to cover the spouse and children, regardless of the number of children. However, children are covered up to 18 years old only, and if they are still studying then up to 23 years old.

As part of the MoU, NUTP will coordinate and promote the GHS to its members and their dependents while as the insurance provider, RHBI will provide service to the insured members under the scheme including handling enquiries or explanation on coverage, underwriting, policy wordings, premium payment, claims and any other concerns raised by them.

Issued on behalf of RHB Insurance Berhad by the Group Marketing & Communications Division, RHB Bank Berhad. For more information, please contact Cynthia Blemin at 012-249 4071/cynthia.blemin@rhbgroup.com or Alicia Pinto at 012-349 6364/alicia.christine.pinto@rhbgroup.com

## **About the RHB Banking Group**

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.