



FOR IMMEDIATE RELEASE
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RHB BANK - TOKIO MARINE LAUNCHES RHB PRIME VANTAGELIFE

Kuala Lumpur – RHB Bank Berhad (“RHB Bank”) together with its bancassurance partner Tokio Marine Life Insurance Malaysia Bhd (“Tokio Marine”) has launched RHB Prime VantageLife, a limited payment investment-linked life insurance plan that allows the policy holder to secure up to RM1.5 million of financial security without the need for any medical check-up.

According to the 2015 Industry Performance by Life Insurance Association Malaysia (LIAM), the industry recorded a healthy growth in 2015 with higher insurance protection for Malaysians, where the per capital sum assured increased from RM 38,075 in 2014 to RM 39,929 in 2015. Nevertheless, the 2012 Underinsurance Study in Malaysia showed that the average mortality gap for each member of a family is about RM100,000 to RM150,000. The per capital sum assured of RM39,292 was still way below the amount needed to support one family member in the event of death or disability of the breadwinner.

U Chen Hock, Executive Director, Group Retail Banking of RHB Banking Group said, “As customers strive to grow their wealth to achieve greater financial security, their progress is planned carefully to include their family. Through RHB Prime Vantage Life, we constantly strive to assist our customers to achieve these goals.”

One of the key highlights of RHB Prime VantageLife is about flexibility. Unlike the existing product in the industry where the coverage term is fixed up to certain age, there are up to three options come with different premium payment and coverage term for client to choose under RHB Prime VantageLife. Apart from that, policy holders are allowed to perform top-up in regular or one-off basis into their policy investment fund at any time to boost the wealth accumulation.

Chen Hock added that “With the launch of this new plan, we are targeting RM10 million worth of regular premiums under RHB Prime VantageLife for the next 12 months. This is a new addition to RHB’s wealth solutions to enhance the Affluent segment proposition, focusing on customer wealth preservation. For an added exclusivity for our affluent customers, we have put in place our in-house trustee experts to ensure that their legacy and wealth are well- preserved, and lifestyle needs are taken care of for generations to come”.

Mr. Toi See Jong, Chief Executive Officer of Tokio Marine Life said, “Tokio Marine Life remains committed in our partnership with RHB Bank by providing higher life insurance protection to policy holders who prefer a quality lifestyle for them and their loved ones.”

"With RHB Prime VantageLife, we recognise how important for one to have laid down a secure financial pillar for the family. Tokio Marine Life provides you the security and confident that you need, with our strong reputation and expertise of more than a century,” added Toi.

More than just a legacy plan, the policy holder can still gain a stream of guaranteed cash payment by attaching the Income Shield Rider. Client can opt to either receive or save the cash payment with Tokio Marine to earn interest. In addition, there are two premium waiver riders available for RHB Prime VantageLife, which are iLife Waiver and iPayor Waiver. The future premiums will be waived should any covered events happen to the life assured or payor, giving more peace of mind to the policy holder.

Key highlights of the RHB Prime VantageLife:

- High insurance protection starting from minimum RM500,000 basic sum assured
- Hassle free enrolment for application up to RM 1,500,000
- Tailor-made premium payment and coverage term
- Opportunity to invest in Tokio Marine-Managed Fund
- Top-up options available to boost wealth accumulation
- Policy continues to keep in-force during premium payment term
- Additional 100% accidental death/ total and permanent disability benefit
- Guaranteed annual cash payment with Income Shield Rider

All of above are subjected to terms & conditions.

For more information about the RHB Prime VantageLife, please visit any RHB Bank Branch for assistance. Alternatively, customers may also contact Tokio Marine Life’s customer service via email: customercare@tokiomarinelife.com.my

Issued on behalf of RHB Bank Berhad by the Group Marketing & Communications Division. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries - RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.

About Tokio Marine Life Insurance Malaysia Bhd.

Tokio Marine Life Insurance Malaysia Bhd has over 65 years of presence in Malaysia and is financially strong with total assets of RM7.5 billion* as well as RM7.3 billion* life insurance funds. Today, Tokio Marine Life is a member of Tokio Marine Holdings, Inc. in Japan with more than 33,800 employees and operates in 469 cities and 37 countries worldwide. It is Japan's oldest and one of the largest insurance groups, with over USD170 billion in assets and USD25.5 billion of net written premiums as of 31 March 2015.**

The core company of Tokio Marine Group, Tokio Marine & Nichido Fire has a credit rating⁺ of A+* by Standard & Poor's, Aa3 by Moody's and A++ by A.M. Best.

* As of 31 December 2015

** As of 31 March 2015 based on the exchange rate from Bank Negara Malaysia

⁺As of 17 September 2015