

## FOR IMMEDIATE RELEASE 15 FEBRUARY 2018

## RHB INSURANCE LAUNCHES TC GAP PROTECTOR

**Kuala Lumpur** – RHB Insurance Berhad and Tan Chong Insurance Business Stream (TCIBS) launched the *TC GAP Protector*, a new Guaranteed Asset Protection (Return To Invoice or RTI-GAP) policy. TC Gap Protector provides coverage for the financial shortfall between the amount received from the Comprehensive Motor Insurance Policy and the vehicle purchase price in the event of Total Loss from damage, fire and theft, with a maximum benefit of up to RM140,000.00.

This plan is offered to Nissan private motor vehicle owners for brand new and registered vehicles purchased from TCIBS throughout Malaysia, aged less than or equal to one year.

Customers can enjoy premiums from as low as RM0.13 per day as well as hassle-free claims processing and settlement. The pay-out cash value can be utilized to purchase a replacement car subject to terms and conditions of the policy.

"RHB Insurance recognises the need to empower vehicle owners with more cost effective and financially viable options to bridge the gap. Through TC Gap Protector we are able to offer agile and versatile insurance solutions to our customers to alleviate their burden in the event of loss or damage to their vehicles," said Kong Shu Yin, Managing Director/ CEO of RHB Insurance.

RHB Insurance established the strategic partnership with Tan Chong, as part of our efforts to grow the motor insurance in the long run.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

## **About the RHB Banking Group**

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com