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RHB PROVIDES FIRST OF ITS KIND TOTAL ONLINE SOLUTIONS FOR SMES

Kuala Lumpur – RHB Bank Berhad ("RHB") continues its expansion of the **RHB SME e-Solution**, offering the first total cloud based solutions aimed at providing greater connectivity and efficiency for SMEs. With the expansion in place, RHB becomes the first financial institution in the country to offer the first-of-its-kind, all-in-one hassle-free solution for Malaysian small and medium enterprises (SMEs) looking to digitalise the way they run their business.

Originally targeted at the retail industry, *RHB SME e-Solution* has now been expanded to cover SMEs from all segments. Apart from a *Business Current Account* and *REFLEX Online Cash Management* system that enables low cost internet banking, *RHB SME e-Solution* now includes **Financio's** accounting software that manages accounting records and provides intelligent business insights, and **Kakitangan.com's** Human Resource & Payroll Solution aimed at reducing cost and improving efficiency in managing payroll services. The *RHB SME e-solution* also includes two selections of electronic point-of-sale systems powered by *Storehub* and *ARMS* that provide back office analytics and Customer Relationship Management (CRM) for better management by the business owner.

To complement the SME eco-system, *RHB SME e-Solution* offers credit and debit card terminals to enable card transactions, and customised SME insurance packages specifically for SMEs to protect their businesses. In addition to that, RHB SME e-solution also offers business credit cards to help them with expenses and payment plans. With this solution, businesses have the opportunity to start their operations within eight days upon obtaining approval.

"We are proud to be the first financial institution in Malaysia to offer total connectivity solutions for SMEs. With the expanded offering, the *RHB SME e-Solution* provides SMEs a holistic solution for seamless connectivity. With this, SMEs are able to achieve cost reduction and increase efficiency in their businesses", said Jeffrey Ng Eow Oo, Head of Group Business & Transaction Banking, RHB Banking Group.

Through the expansion, RHB targets to garner an additional 2,500 registrations in the next 12 months. RHB is focused on innovations that simplify the customers' business journey by offering both financial and technology-based solutions in line with its Digital Transformation Programme.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/<u>norazzah@rhbgroup.com</u> or Cynthia Blemin at 012-249 4071/<u>cynthia.blemin@rhbgroup.com</u>. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com