



**FOR IMMEDIATE RELEASE**

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**RHB BANK'S USD300 MIL SENIOR UNSECURED NOTE ISSUANCE  
OVERSUBSCRIBED BY OVER 6.0 TIMES**

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**Kuala Lumpur** - RHB Bank Berhad ("**RHB Bank**") had on 12 February 2019 successfully launched and priced a USD300.0 million in nominal value, 5-year senior unsecured notes ("**Senior Notes**"), marking the third issuance of its USD5.0 billion Euro Medium Term Note Programme ("**EMTN Programme**"), which was established on 23 September 2014 and the first USD public benchmark issuance by a Malaysian financial institution since April 2017.

The orderbook at the final price guidance stood at over USD1.8 billion, implying an oversubscription level of over 6.0 times from 114 accounts. The strong demand allowed RHB Bank to tighten guidance to 128 bps over 5-year US Treasury at a yield of 3.766% per annum, representing the tightest credit spread for Southeast Asia/South Asia Issuance to-date in 2019. By geographical distribution, Asian investors were allocated 95% and European investors 5%. In terms of investors' type, fund managers and insurance companies were allocated 67% of the issue while banks were allocated 29% and the remaining 4% were allocated to private banks.

The Senior Notes are rated A3 by Moody's Investors Service Inc. The issuance of the Senior Notes is expected to be completed by 19 February 2019 and the Senior Notes will be listed on the Singapore Exchange Securities Trading Limited and Labuan International Financial Exchange Inc.

"We are pleased with the strong interest in our USD300 mil bond issue, which is able to attract interest from a diverse investor base across Asia and Europe. The pricing level reflects the strong confidence from the global investment community in RHB Bank as well as the overall investor sentiment towards Malaysia", said Dato' Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

The net proceeds from the issuance of the Senior Notes will be utilised by RHB Bank for general working capital purposes.

RHB Investment Bank Berhad, Credit Suisse (Singapore) Limited and The Hongkong and Shanghai Banking Corporation Limited are the Joint Lead Managers for the Senior Notes issuance.

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*Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com). For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.*

**About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.*

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