



**FOR IMMEDIATE RELEASE**  
**1 AUGUST 2019**

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## **RHB ANNOUNCES SENIOR APPOINTMENTS**

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**Kuala Lumpur, Malaysia** – RHB Banking Group (“RHB”) announced the appointment of Rakesh Kaul as its new Group Head of Retail Banking, effective today, 1 August 2019, strengthening the Group’s senior leadership bench.

As Group Head of Retail Banking for RHB, Rakesh will lead the Group’s retail franchise across segments, products and channels and push the group’s agenda of digitisation, focusing on customer centricity. Retail Banking Group is a significant component of FIT22 and Rakesh will spearhead Retail Banking key initiatives under the Group’s transformation programme.

Rakesh has served 22 years in Citigroup in various leadership roles across Asian markets and business groups. In his last role he served as the Asia-Pacific Head of Retail Commercial Banking and prior to that he was the Retail Banking Head for Citi in Malaysia. He has previously performed various senior roles across Citigroup’s Consumer, Corporate and Markets (Equity and Currency Trading) divisions.

He holds a Bachelor of Commerce from Delhi University and Post Graduate Diplomas in Business Management and International Trade from Birla Institute of Management Technology and Indian Institute of Foreign Trade, in New Delhi, India.

Meanwhile, Nazri Othman, the existing Acting Head of RHB’s Group Retail Banking will take on the role of Chief Operations Officer. Operational excellence will be a key agenda for Nazri. Apart from ensuring that the operations aspects run smoothly and efficiently, Nazri will also focus on boosting customer service excellence and satisfaction.

Moving forward, the Group’s focus on digitization will be enhanced, with the objective of meeting changing customer needs and responding to market developments. In line with this, Rohan Krishnalingam, who is the current Group Chief Operations Officer, will take on the role of Group Chief Digital and Technology Officer. In addition to leading the Group’s digital initiatives, Rohan will also lead all aspects of the Group’s technology

function and drive the adoption of AGILE@Scale as part of the Group's strategic focus to create a winning operating model.

All the above appointments will take effect 1 August 2019.

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*Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com)*

### **About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management, and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad, and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd, and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries, including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR, and Myanmar.*

For more information, please visit [www.rhbgroup.com](http://www.rhbgroup.com)