



FOR IMMEDIATE RELEASE
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RHB PARTNERS FINOLOGY TO ENABLE INSTANT ONLINE APPROVAL OF MORTGAGE APPLICATIONS

Kuala Lumpur – RHB Banking Group (“RHB” or “Bank”) has entered into a partnership with Finology Sdn Bhd (“Finology”) to enable instant online approval for mortgage loan applications through Loanplus. This platform extends the capabilities of the RHB MyHome App for property buyers, and further expands the current offerings within the RHB Homeowners Ecosystem.

This collaboration is part of RHB’s digital transformation plan to provide simple, fast and seamless solutions for customers. Through RHB MyHome App, customers will receive instant approval in principle for their online mortgage applications.

“With Loanplus, RHB is able to expedite mortgage pre-approval and reduce processing time in property purchase transactions, while empowering homeowners through digital channels within our RHB Homeowners Ecosystem. Our collaboration with Finology allows us to enhance the customisation and personalisation of services to our customers, and offer them added flexibility especially in light of social distancing requirements due to the COVID-19 pandemic,” said Rakesh Kaul, Head of Group Retail Banking, RHB Banking Group.

For the first six months ending 30 June 2020, approximately 6,400 mortgage applications were received through the RHB MyHome App with more than RM700 million worth of mortgage applications being approved and accepted by close to 1,700 applicants.

In addition to the end-to-end mortgage application solution, RHB’s MyHome website connects homeowners with leading service providers offering innovative solutions and exclusive rewards for varying stages of homeownership, on a single platform.

Developed by Finology, Loanplus is a patented solution that enables property developers and real estate agents to help customers obtain their pre-approved mortgages with banks at the point of property purchase. With the pre-filtering solution in place, RHB will be able to interact directly with customers who have received mortgage pre-approvals.

Prospective homeowners may visit the Loanplus website at www.loanplus.my for more information. To learn more about RHB MyHome, please visit www.rhbgroup.com.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Cairil Irwan at 603-9280 2672/ cairil@rhbggroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbggroup.com

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management, and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad, and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd, and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries, including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR, and Myanmar.

For more information, please visit www.rhbgroup.com

About Finology Sdn Bhd

Finology Sdn Bhd is a Malaysian FinTech company that specializes in digital onboarding and enabling instant fulfillment of credit and insurance products across multiple channels. They serve clients in the banking, property and insurance industries in the Asia Pacific.

For more information, please visit www.finology.com.my