

11 MAY 2022

RHB INCREASES BASE RATE AND BASE LENDING/FINANCING RATE BY 25 BASIS POINTS

KUALA LUMPUR: RHB Banking Group will revise its Base Rate (BR) and Base Lending/Financing Rate (BLR/BFR) upwards by 25 basis points effective 18 May 2022 in line with the increase in the Overnight Policy Rate (OPR) by Bank Negara Malaysia today.

RHB Bank Berhad ("RHB Bank"), RHB Islamic Bank Berhad ("RHB Islamic Bank") and RHB Investment Bank Berhad will increase its BR from 2.50% to 2.75% per annum, and will also revise the BLR/BFR from 5.45% to 5.70% per annum.

In line with the revision, RHB Bank and RHB Islamic Bank's fixed deposit rates will also be revised upwards effective the same date.