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## **RHB PARTNERS SJKP TO OFFER HOME FINANCING TO FIRST-TIME MALAYSIAN HOME OWNERS**

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**Kuala Lumpur** – The RHB Banking Group (“RHB” or the “Group”), through its subsidiary RHB Islamic Bank Berhad (“RHB Islamic”), has partnered with Syarikat Jaminan Kredit Perumahan Berhad (“SJKP”) to provide 100% home financing of up to RM500,000 through the Commodity Murabahah SJKP Home Financing-i to help Malaysians realise their dream of owning their first home.

RHB’s partnership with SKJP supports the Malaysian government’s initiative to enable the low-income segments with fixed and non-fixed incomes to have better access to home ownership.

Dato' Adissadikin Ali, Managing Director of RHB Islamic Bank said, “RHB has actively supported the various government’s initiatives of encouraging home ownership by providing Malaysians access to affordable home financing programmes. Under the Commodity Murabahah SJKP Home Financing-i initiative, we aim to offer 1,200 home financing packages to eligible first-time home owners by mid-2024. This initiative strongly reflects the Group’s commitment to promoting financial inclusion through the products and services we offer to help Malaysians progress financially.”

Through the Commodity Murabahah SJKP Home Financing-i, Malaysians with a minimum income of RM1,500 who are looking to purchase their first home are eligible for 100% financing of up to RM500,000. The financing also includes Mortgage Reducing Term Takaful financing and coverage of entry costs such as solicitor’s fees and valuation fees.

In addition to the Commodity Murabahah SJKP Home Financing-i, RHB had provided RM998 million in home financing to more than 3,400 Malaysians as at 31 December 2022 through the Skim Rumah Pertamaku.

For more information on the Commodity Murabahah SJKP Home Financing-i and other home financing facilities offered by RHB, please visit [rhbgroup.com/s/HFI](https://rhbgroup.com/s/HFI)

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