

NEWS RELEASE

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**RHB INVESTMENT BANK TO DIVEST EQUITY INTEREST
IN RHB SECURITIES VIETNAM**

Kuala Lumpur – RHB Investment Bank Berhad (“RHB Investment Bank”), a wholly-owned subsidiary of RHB Bank Berhad (“RHB” or the “Bank”), today announced a strategic decision to dispose its entire equity interest in RHB Securities Vietnam Company Limited (“RHB Securities Vietnam”) and exit Vietnam’s stockbroking and securities market.

“The decision by RHB Investment Bank to divest its equity interest in RHB Securities Vietnam to Public Bank Vietnam Limited aligns with the Group’s long-term strategic business direction of focusing our resources and efforts on bolstering RHB Investment Bank’s operations in other markets where we are more established and have a stronger presence, further reinforcing our unwavering commitment to sustainable growth and service excellence. We remain committed to ensuring a smooth transition process and will ensure that we continue to deliver service excellence to our clients throughout the transition period,” said Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group.

The corporate exercise is targeted to be completed by the end of the second quarter of 2024. The divestment of equity interest in RHB Securities Vietnam will not have any effect on the issued share capital and substantial shareholders’ shareholdings of RHB Bank. Alongside the disposal of RHB Securities Vietnam, RHB Bank will close its Vietnam representative office.

RHB Securities Vietnam is a wholly-owned subsidiary of RHB Investment Bank and is licensed under the laws of Vietnam to engage in the business of securities brokerage, securities investment consultancy, securities custodian services and proprietary securities trading.

“As we embark on this new chapter, we look forward to leveraging our strengths and expertise to pursue other opportunities that lie ahead. We remain steadfast in our mission to deliver innovative solutions and superior services that create sustainable value for our clients, employees, and shareholders,” added Mohd Rashid.
